

Minutes
Bastrop/Travis Counties ESD No.1
May 19, 2020

The Bastrop/Travis Counties ESD No. 1 met on Zoom video conferencing app on May 19, 2020. Attending the meeting were Commissioners Tommy McCullough, Larry Foehner, Carl Newstrom, Julius Schwartz and Wayne Skubiata. A quorum was present at the meeting. The ESD staff members, Elgin and McDade Fire Department representatives were also present.

Pledge of Allegiance;

1. The Pledge of Allegiance was led by President Tommy McCullough.

Call Meeting to Order;

2. The meeting was called to order by President Tommy McCullough at 6:30P.M. Proper notice has been posted.

Public Comments:

3. There were no public comments.

Public Comments on Agenda Items.

4. There were no public comments on agenda items.

Reports

5. Receive monthly report from the Treasurer and consider; Commissioner Foehner presented the monthly treasurer report.

(A). approval of payment of monthly bills and invoices; A motion was made by Commissioner Newstrom and seconded by Commissioner Schwartz to approve payments of monthly bills and invoices. Motion passed.

(B). approval of monthly financial report; and. A motion was made by Commissioner Newstrom and seconded by Commissioner McCullough to approve the monthly financial report. Motion passed unanimously. See attachment.

(C). action regarding amendments to budget for FY2020; A motion was made by Commissioner Skubiata and seconded by Commissioner Foehner to amend the budget as follows:

- Move \$2,532.75 from fund balance to account #200.82
 - Move \$539.40 from account #400.411B to account #1000.41
 - Move \$440.00 from account #200.11 to account #1000.41
 - Move \$90.00 from account #400.312 to account #1000.41
- Motion passed unanimously. See attachments.

6. Receive monthly report from Elgin Volunteer Fire Department regarding emergency operations, response times, call volume, training, management activities and membership; The monthly report for the Elgin Volunteer Fire Department was presented by Chief Randy Reyna. He reported calls for the month of April.

7. Receive monthly report from McDade Volunteer Fire Department regarding emergency operations, response times, call volume, training, management activities and membership; The monthly report for the McDade Volunteer Fire Department was presented by Chief Rey Ramirez. He reported calls for the month of April.

8. Receive monthly report from the First Responder Unit regarding emergency operations, response times, call volume, training, and management activities and personnel issues; The monthly report for the First Responder Unit was presented by Commissioner Foehner. He reported calls for the month of April.

9. Receive monthly commissioner activity reports; There was no commissioner activity reports currently.

Discussion/Action Items

10. See Supplemental Agenda for election items.

1. Discuss and consider approval of election calendar for postponed election; and
A motion was made by Commissioner Newstrom and seconded by Commissioner Foehner to approve the election calendar for postponed election. Motion passed unanimously.

2. Any other matters in connection with the District's Commissioner Election.
There were no other matters in connection with the Districts Commissioner Election.

11. Discuss and consider approval of minutes for the April 21, 2020 regular meeting; A motion was made by Commissioner Foehner and seconded by Commissioner Skubiata to approve the minutes. Motion passed unanimously.

12. Discuss and consider District operations and response issues during COVID-19 pandemic; Both fire departments reported that they are good and are continuing to follow safety protocol. Larry reported that one of the FR1 guys had made contact with a positive tested patient but has not had any symptoms from it.

13. Discuss and consider action regarding District website and required posting of budget and tax planning information; Carl said he would work with the Carlton Law Firm to make sure the District website and required posting of budget and tax planning information are being done properly.

14. Conduct annual review of investment policy and investment strategies and adopt resolution; A motion was made by Commissioner Newstrom and seconded by Commissioner Schwartz to keep the current investment policy and investment strategies. Motion passed unanimously.

15. Discuss and consider amendments to service provider contracts; This item was tabled.

16. Review Records Management Program and make changes as appropriate; A motion was made by Commissioner Newstrom and seconded by Commissioner Foehner for Melba to continue to review record management program and make changes as appropriate. Motion passed unanimously.

17. Discuss and consider repair and maintenance of the District's facilities and equipment; Larry reported that the water sealer that was put on the ESD office brick wall worked well after the last big rain. Carl thanked Wayne for getting the ceiling tile done at the McDade Fire Station. Randy ask if window tent could be installed on some of the fire trucks to help with cooling during the summer.

18. Discuss agenda, time and date for next meeting. A motion was made by Commissioner Foehner and seconded by Commissioner Newstrom for the next regular meeting to be held on June 16, 2020 at 6:30P.M. at the Elgin Fire Station or Zoom video conferencing app. Motion passed unanimously.

A motion was made by Commissioner Newstrom and seconded by Commissioner McCullough to adjourn the meeting at 7:15P.M. Motion passed unanimously.

President McCullough adjourned the meeting.



Carl Newstrom, Secretary
Board of Commissioners
Bastrop/Travis Counties ESD No.1

BTCESD#1
2019-2020 Treasurer's Report
As of May 19, 2020

| | <u>May 19, 20</u> |
|------------------------|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Texas Class | 309,662.50 |
| Debit Card Account | 1,672.69 |
| Money Market | 1,501,219.07 |
| ESD Checking | 51,929.64 |
| Total Checking/Savings | <u>1,864,483.90</u> |
| Total Current Assets | <u>1,864,483.90</u> |
| TOTAL ASSETS | <u><u>1,864,483.90</u></u> |
| LIABILITIES & EQUITY | 0.00 |

NAME OF DEPARTMENT

MDFD - for ceiling tile replacement

YOU MUST USE THE 2ND COLUMN ON YOUR BUDGET REPORT

5/5/2020

TRANSFER FROM:

TRANSFER TO:

| Item # | Budget Account & Description | Budget | | Budget Account & Description | Budget | | |
|--------|------------------------------|------------------------|-----------------|------------------------------|------------------------|-----------------|---------|
| | | Amount Before Transfer | Amount (+ or -) | | Amount Before Transfer | Amount (+ or -) | |
| 1 | Start balance | | -2532.75 | 200.82 Ben Bergman's | 3500.00 | 2532.75 | 6032.75 |
| 2 | | | | | | | |
| 3 | | | | | | | |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | | | | | | |

Department approval

Curt Ventresca

Date

5/19/20

ESD Board Approval

Curt Ventresca

Date

5/19/20

BTCESD#1 Budget Change Request Form

NAME OF DEPARTMENT ELGIN FIRE DEPARTMENT

YOU MUST USE THE 2ND COLUMN ON YOUR BUDGET REPORT

| TRANSFER FROM | | | | TRANSFER TO | | | |
|------------------------------|-------------------------------|-----------------|------------------------------|------------------------------|-------------------------------|-----------------|------------------------------|
| Budget Account & Description | Budget Amount Before Transfer | Amount (+ or -) | Budget Amount After Transfer | Budget Account & Description | Budget Amount Before Transfer | Amount (+ or -) | Budget Amount After Transfer |
| 1 400.411B ERS CAD | \$1750.00 | -\$539.40 | \$1210.60 | 1000.41 Trash Pickup | \$1500.00 | +\$539.40 | \$2039.40 |
| 2 200.11Gas Monitoring | \$2000.00 | -\$440.00 | \$1560.00 | 1000.41 Trash Pickup | \$2039.40 | +\$440.00 | \$2479.40 |
| 3 400.312 CPA | \$1200.00 | -\$90.00 | \$1110.00 | 1000.41 Trash Pickup | \$2479.40 | +\$90.00 | \$2569.40 |
| 4 | | | | | | | |
| 5 | | | | | | | |
| 6 | | | | | | | |
| 7 | | | | | | | |
| 8 | | | | | | | |
| 9 | | | | | | | |
| 10 | | | | | | | |

Fire Department Approval _____

Date _____

ESD Approval _____

Date _____

Chief Newman

5/19/20

CERTIFICATE FOR RESOLUTION

THE STATE OF TEXAS §
COUNTIES OF BASTROP AND TRAVIS §

The undersigned officer of the Board of Commissioners ("Board") of Bastrop-Travis Counties Emergency Services District No. 1 hereby certifies as follows:

1. The Board of Bastrop-Travis Counties Emergency Services District No. 1 ("District") convened in regular session on the 19th day of May, 2020, at the Elgin Fire Station located at 111 North Avenue C, Elgin, Texas, and the following officers and members of the Board:

- Tommy McCullough - President
- Julius Schwartz - Vice President
- Carl Newstrom - Secretary
- Larry Foehner - Treasurer
- Wayne Skubiata - Asst. Secretary/Treasurer

were present, except Commissioner(s) _____, thus constituting a quorum. Among other business, a:

RESOLUTION CONFIRMING ANNUAL REVIEW OF DISTRICT INVESTMENT POLICY, STRATEGIES, GUIDELINES AND MANAGEMENT PRACTICES

was introduced for the consideration of the Board. It was then moved and seconded that the Resolution be adopted, and, after discussion, the motion prevailed and carried by majority vote.

2. A true, full and correct copy of the Resolution adopted at the meeting described above is attached to this certificate. The Resolution has been recorded in the District's minutes of the meeting. The persons named in the paragraph above are the duly chosen, qualified and acting officers and members of the Board as indicated in paragraph 1. Each of the officers and members of the Board was notified officially and personally, in advance, of the time, place and purpose of the Board meeting and that the Resolution would be introduced and considered for adoption at the meeting. Each of the officers and members consented, in advance, to holding the meeting for such purpose. The meeting was open to the public as required by law, and public notice of the time, place and subject of the meeting was given as required by Chapter 551 of the Government Code.

SIGNED AND SEALED the 19 day of May, 2020.



Carl Newstrom, Secretary
Board of Commissioners

THE STATE OF TEXAS §

COUNTIES OF BASTROP AND TRAVIS §

This instrument was acknowledged before me on the 19 day of May, 2020, by Carl Newstrom, Secretary of the Board of Commissioners of Bastrop-Travis Counties Emergency Services District No. 1, on behalf of the District.

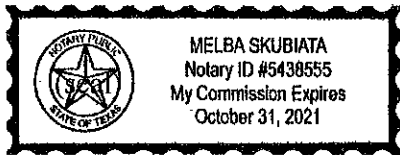

Notary Public Signature

EXHIBIT "A"

**RESOLUTION ADOPTING INVESTMENT POLICY, STRATEGIES,
GUIDELINES AND MANAGEMENT PRACTICES FOR
BATROP-TRAVIS COUNTIES EMERGENCY SERVICES DISTRICT NO. 1**

Passed and Approved August 21, 2018

**RESOLUTION ADOPTING REVISED INVESTMENT POLICY, STRATEGIES,
GUIDELINES AND MANAGEMENT PRACTICES FOR
BASTROP-TRAVIS COUNTIES EMERGENCY SERVICES DISTRICT NO. 1**

STATE OF TEXAS §
 §
COUNTIES OF BASTROP AND TRAVIS §

WHEREAS, Bastrop-Travis Counties Emergency Services District No. 1 is a political subdivision of the State of Texas, created and operating under Chapter 775, Texas Health & Safety Code (the "Code"); and

WHEREAS, Chapter 2256 of the Texas Government Code, (the "Public Funds Investment Act"), requires an emergency services district to adopt an investment policy and investment strategies for each of the funds under its control in Section 2256.005; and

WHEREAS, the Board of Commissioners of Bastrop-Travis Counties Emergency Services District No. 1 desires to adopt a revised investment policy, strategies, guidelines and management practices for the District;

NOW, THEREFORE, IT IS RESOLVED BY THE BOARD OF EMERGENCY SERVICES COMMISSIONERS OF BASTROP-TRAVIS COUNTIES EMERGENCY SERVICES DISTRICT NO. 1 THAT THE FOLLOWING INVESTMENT POLICY, STRATEGIES, GUIDELINES AND MANAGEMENT PRACTICES ARE ADOPTED:

**ARTICLE I.
DEFINITIONS**

1.01 Board. "Board" means the Board of Emergency Services Commissioners of the District.

1.02 Commissioner. "Commissioner" means a person appointed to serve on the Board of the District.

1.03 District. "District" means Bastrop-Travis Counties Emergency Services District No. 1.

1.04 Investment Officer. "Investment Officer" means a person designated by the Board to handle District investments.

**ARTICLE II.
INVESTMENT POLICY**

2.01 Purpose. This investment policy ("Investment Policy") is adopted in order to comply with the Public Funds Investment Act and to set forth: the general policies governing investment of District funds; the specific investment strategies applicable to each particular fund

of the District; the guidelines for investment of District funds, including the types of investments authorized for District funds; and the investment management policies of the District.

2.02 Scope. This Investment Policy applies to all transactions involving the investment of assets of the District.

2.03 Policy. It is the policy of the District to invest and manage all available funds in compliance with all applicable legal requirements, including state and federal law, the guidelines stated in this Investment Policy, the District's Investment Strategy set forth in Article III, and in accordance with the restrictions in any District bond resolutions, including covenants with respect to the arbitrage regulations under the U.S. Internal Revenue Code. The District's investment portfolio will be planned and managed to take advantage of investment interest as a source of income from all operating and capital funds. All investments will be made with a primary emphasis on safety of principal and liquidity, while also addressing investment diversification, yield and maturity, and the quality and capability of investment management. Notwithstanding the foregoing, investment of District funds is limited to the types of investments set forth in Section 4.02.

2.04 Standard of Care. District investments will be made with the exercise of judgment and care, under circumstances then prevailing, that persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived. The District will seek to ensure that all persons involved in the investment process act responsibly and in accordance with the following investment objectives, in order of priority: 1) preservation and safety of principal; 2) liquidity; and 3) yield.

2.05 Representations and Authorized Instruments. Purchases and sales of District investments will only be initiated by an Investment Officer who is designated by resolution of the Board. The Board may, by resolution, authorize the Investment Officer to invest and reinvest funds of the District in accordance with this Investment Policy and the Investment Strategy. District funds will be invested only in those types of investments authorized under District bond resolutions, the Public Funds Investment Act, as amended, the Texas Health & Safety Code and other applicable state law.

2.06 Collateralization. Funds held at a bank or trust company that are not invested, at a minimum, must be collateralized by collateral securities set forth in the Texas Public Funds Collateral Act (Texas Government Code, Chapter 2257), as amended, to the extent not covered by the Federal Deposit Insurance Corporation (FDIC), the Federal Savings and Loan Insurance Corporation (FSLIC), or their successors. The total market value of the collateral securing uninsured deposits maintained by the District will at all times be not less than 110% of the amount of such insured deposits.

2.07 Review. Compliance of District investments with this Investment Policy will be regularly monitored. This Investment Policy and investment performance and security will be reviewed and evaluated at least annually by the Board, or more frequently upon the request of any Commissioner.

ARTICLE III.
INVESTMENT STRATEGY

3.01 **Purpose.** The purpose of this Article is to provide an investment strategy for each fund or group of funds under the District's control.

3.02 **Investment Objectives Applicable to All Funds.** The District's overall objectives with regard to the District's group of funds, which is comprised of the funds set forth in Section 3.03(A)-(C), are as follows, in order of priority:

A. **Suitability.** The District will give priority to understanding the suitability of each investment to the financial requirements of the District.

B. **Safety of capital.** The primary objective of the District is to ensure the preservation and safety of principal.

C. **Liquidity.** The District will maintain sufficient liquidity to ensure adequate and timely availability of funds necessary to pay obligations as they become due.

D. **Marketability.** The District will strive to ensure the marketability of the investment.

E. **Diversification.** The District will seek to ensure diversity in its investment portfolio.

F. **Yield.** The District will seek to optimize return on investments within the constraints of safety and liquidity.

3.03 **Investment Objectives Applicable to Individual Funds.** In addition to the overall objectives set forth in Section 3.02, the following particularized objectives apply to each of the District's individual funds:

A. **Operating Fund.** The particularized investment objectives for the operating fund are: preserving the safety of the principal; ensuring the funds are available as needed to pay the District's monthly operating expenses, as estimated by the annual operating budget adopted by the Board; and, ensuring that the investments can be readily liquidated in the event there are unexpected additional costs. A fund balance equal to three months of operating expenses must be kept extremely liquid for normal uses. Any balance in excess of three months of operating expenses will be kept in investments that may be liquidated easily if the need arises, but in no case may any investment mature later than 60 days after the date of purchase, unless the Board authorizes an investment with a longer maturity.

B. **Debt Service Fund.** The particularized investment objectives for the debt service fund are: the safety of the principal; ensuring that funds are available as necessary to meet the debt service needs of the District; ensuring compliance with the District's bond resolutions and, subject to compliance with the objectives set forth in Section 3.02 and the policies set forth in Section 2.03 and the satisfaction of the requirements of all bond resolutions, obtaining the maximum yield. Investments for this account will be structured to match debt service needs.

When safety of principal and liquidity to match debt service are assured, yield may be considered. For funds needed for the District's next debt service payment, the investment must mature no later than 15 days prior to the date the debt service payment is due. For funds in reserve, the investment must mature no later than 12 months after the date of purchase. Because of the large amount of District funds that may exist in this account, diversification of investments will be considered.

C. Capital Projects and Purchases Fund. The particularized investment objectives of the capital projects and purchases fund are: preserving the safety of the principal; ensuring that funds are available as needed to meet the construction needs of the District; and obtaining the maximum yield on investments. Investments of funds needed for planned capital projects or purchases with a known commencement or purchase date must mature no later than 15 days prior to the date the funds will be needed to pay for the project or purchase, as determined by the Board. Investments of funds that are not designated for specific projects or purchases must mature no later than 12 months after the date of purchase unless the Board authorized an investment with a longer maturity.

ARTICLE IV. INVESTMENT GUIDELINES

4.01 Purpose. The purpose of this Article is to set forth the types of authorized investments in which the District's funds may be invested and the manner in which certain investments may be made ("Authorized Investments").

4.02 Authorized Investments.

A. The District may invest its funds only in the Authorized Investments set forth in and subject to the limitations imposed by the following sections of the Public Funds Investment Act:

1. Government Code Section 2256.009: Obligations of, or Guaranteed by, Governmental Entities. Subject to the limitations set forth in Section 2256.009, Government Code, the District is authorized to invest funds in obligations of, or guaranteed by, the United States or one of its agencies or instrumentalities or obligations of, or guaranteed by, other governmental entities.

2. Government Code Section 2256.010: Certificates of Deposit and Share Certificates. Subject to the limitations set forth in Section 2256.010, Government Code, the District is authorized to invest its funds in certificates of deposit or share certificates that are: issued by a depository institution domiciled in Texas; guaranteed or insured by the FDIC or the National Credit Union Share Insurance Fund or its successor; and secured in a manner authorized under Section 2256.010, Government Code. Principal and accrued interest may not exceed FDIC limits or the collateral pledged as security for the District's investments as set forth in Section 4.04.

3. Government Code Section 2256.016: Investment Pools. Subject to the limitations set forth in Section 2256.016, Government Code, the District is authorized to invest its funds through an eligible investment pool, including the TexPool and TexPool Prime investment pools, operated by the State of Texas, and Texas CLASS and Texas CLASS Government, operated by Public Trust Advisors LLC, if the governing Board by resolution

authorizes investment in the particular pool. The maximum dollar-weighted maturity based on the stated maturity date for the portfolio for TexPool, TexPool Prime, Texas CLASS or Texas CLASS Government may not exceed 60 days.

B. If the Investment Officer, Treasurer, and Chief Financial Officer (if different from the Treasurer) of the District attend and successfully complete the training requirements under Section 2256.008, Government Code, and as provided in Section 5.02, the District may then invest its funds in additional investments, subject to District authorization and the limitations set forth in Section 2256, Government Code. In the absence of this training, the District may only invest funds only in those items listed in Section 4.02(A)(1-3), above, pursuant to Section 775.043(b), Texas Health & Safety Code.

4.03 Manner of Solicitation of Certificates of Deposit. As authorized by Section 2256.005(c), Government Code, bids for certificates of deposit may be solicited orally, in writing, electronically, or in any combination of those methods.

4.04 Security of Funds/Collateral Policy.

A. It is the policy of the District that all funds must be insured by the FDIC or FSLIC or the collateral pledged to the extent of the fair market value of any amount not insured. The District recognizes that FDIC insurance is only available up to a maximum of \$250,000 (including accrued interest) for Interest and Sinking Fund deposits and a maximum of \$250,000 (including accrued interest) for all other deposits. The amount of funds on deposit, other than Interest and Sinking Fund deposits, at any one Texas financial institution (including branch banks located within the same county) will be totaled to determine the maximum amount of insurance coverage. Interest and Sinking Fund deposits will be totaled separately.

B. To the extent District funds are not insured by the FDIC or FSLIC, they must be secured in the manner provided by law for the security of funds by Chapter 2257 of the Government Code (the Public Funds Collateral Act). There must be pledged as collateral for such funds, to the extent of the market value of the funds, any of the following securities: (1) government securities or obligations issued by the State of Texas, its agencies or political subdivisions, and approved by the Attorney General of Texas payable from taxes or revenues, approved by the Investment Committee, hereinafter defined; or (2) direct obligations of the United States backed by the full faith and credit of the government; or (3) any other obligations or securities authorized to be collateral securing the funds of emergency services districts under the laws of the State of Texas that are approved by the Investment Committee.

C. A bank or trust company holding uninvested District funds must provide a summary of the funds held and the collateral securities pledged against the funds to the District on a monthly basis.

4.05 Loss of Ratings and Liquidation. Investments under Section 4.02 that require a minimum rating do not qualify as Authorized Investments during the period that the investment does not have the minimum rating. Upon loss of a minimum rating, the Investment Officer must take all prudent measures that are consistent with this Resolution to liquidate an investment that does not have a minimum rating.

4.06 Delivery vs. Payment. It will be the Policy of the District that all Treasury Bills, Notes and Bonds and Government Agencies' securities shall be purchased using the "Delivery vs. Payment" (DVP) method through the Federal Reserve System. By so doing, District funds are not released until the District has received, through the Federal Reserve wire, the securities purchased.

ARTICLE V.
INVESTMENT MANAGEMENT PRACTICES

5.01 Designation of Investment Officer. The District's Treasurer will serve as the Investment Officer for the District. The Board may authorize its Investment Officer to deposit, withdraw, invest, transfer, and manage the District's funds in accordance with these Investment Policies and applicable law.

5.02 Investment Training. Before the District invests funds in any investment other than Authorized Investments (Section 4.02(A), above), the District's Investment Officer, Treasurer and Chief Financial Officer (if different from the Treasurer) will be required to attend training, in compliance with the Public Funds Investment Act, from an independent source approved by the Board, that includes at least 10 hours of instruction relating to the Investment Officer's responsibilities within 12 months after taking office or assuming duties, and, thereafter, not less than once in a two year period that begins on the first day of the District's fiscal year.

5.03 Monitoring and Internal Reporting. The Investment Officer must regularly monitor the performance of the District's Investments, including market price and ratings. Not less than quarterly, the Investment Officer shall prepare and submit to the Board a written report of all investment transactions for the preceding quarter, signed by the Investment Officer. The report must:

- A. Describe in detail the investment position of the District;
- B. Contain a summary statement of each pooled fund group that states the beginning and ending market value for the quarter and the fully accrued interest;
- C. State the book value and market value of each separately invested asset at the beginning and end of the quarter by the type of asset and fund type invested;
- D. State the maturity date of each separately invested asset that has a maturity date;
- E. State the account or fund or pooled group fund for which each individual investment was acquired;
- F. State the compliance of the investment portfolio as it relates to the Investment Strategy and Public Funds Investment Act; and
- G. Indicate any changes in ratings of the District's investments.

5.04 Compliance Audit. The District, in conjunction with its annual financial audit, will perform a compliance audit of management controls on investments and adherence to this Resolution.

5.05 Disclosure of Investment Policy.

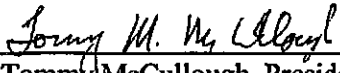
A. The Investment Officer will provide a copy of this Resolution to any person seeking to sell the District Authorized Investments. The registered principal of the business organization must execute a written acknowledgment in the form set forth in Exhibit "A", to the effect that he has received and thoroughly reviewed the Investment Policy of the District and acknowledged that the organization has implemented reasonable procedures and controls in an effort to preclude imprudent investment activities arising out of the investment transactions conducted between the District and the organization. The Investment Officer may not buy any securities from a person who has not delivered to the District a written acknowledgment in the form set forth in Exhibit "A".

B. The Investment Officer must execute a written statement in the form set forth in Exhibit "B" to the effect that the individual Investment Officer has reviewed this Investment Policy and has implemented procedures and controls to comply with the Investment Policy.

5.06 Previous Investment Policies Superseded. By passing this Investment Policy, the Board intends that this Investment Policy shall supersede and replace any previous investment policy adopted by the Board.

PASSED AND APPROVED this 21 day of August, 2018.

BASTROP-TRAVIS COUNTIES EMERGENCY
SERVICES DISTRICT NO. 1



Tommy McCullough, President
Board of Commissioners

ATTEST:



Carl Newstrom, Secretary
Board of Commissioners

EXHIBIT "A"

REGISTERED PRINCIPAL'S
CERTIFICATION OF RECEIPT
AND
REVIEW OF INVESTMENT POLICY

STATE OF TEXAS §
 §
COUNTY OF BASTROP OR TRAVIS §

I, the undersigned, Jeff Guter Area President, registered principal of Prosperity Bank (entity), do hereby certify that I have been presented a copy of the Resolution Adopting Investment Policy, Strategies, Guidelines and Management Practices for Bastrop-Travis Counties Emergency Services District No. 1 (the "Investment Policy"). I have thoroughly reviewed the Investment Policy and acknowledge that Prosperity Bank (entity) has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the between the District and Prosperity Bank (entity) that are not authorized by the District's Investment Policy.

WITNESS MY HAND THIS 20th day of August, 2018.

[Signature]
Name: Jeff Guter
Title: Area President

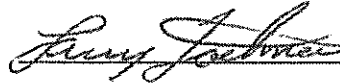
EXHIBIT "B"

INVESTMENT OFFICER'S
CERTIFICATION OF RECEIPT
AND
REVIEW OF INVESTMENT POLICY

STATE OF TEXAS §
 §
COUNTY OF TRAVIS §

I, the undersigned, Larry Foehner, as Treasurer and designated Investment Officer of Bastrop-Travis Counties Emergency Services District No. 1, do hereby certify that I have been presented a copy of the Resolution Adopting Investment Policy, Strategies, Guidelines and Management Practices for Bastrop-Travis Counties Emergency Services District No. 1 (the "Investment Policy"). I have thoroughly reviewed the Investment Policy and acknowledge that Bastrop-Travis Counties Emergency Services District No. 1 has implemented procedures and controls to comply with the Investment Policy.

WITNESS MY HAND THIS 21 day of August, 2018.



Name: Larry Foehner
Title: Treasurer, Bastrop-Travis Counties ESD
No. 1

CERTIFICATE FOR RESOLUTION

STATE OF TEXAS §
§
COUNTIES OF BASTROP AND TRAVIS §

The undersigned officer of the Board of Commissioners (“Board”) of Bastrop-Travis Counties Emergency Services District No. 1 hereby certifies as follows:

1. The Board of Bastrop-Travis Counties Emergency Services District No. 1 (“District”) convened in regular session on the 21 day of August, 2018, at 111 North Avenue C, Elgin, Texas, and the following officers and members of the Board:

| | | |
|------------------|---|---------------------|
| Tommy McCullough | - | President |
| Julius Schwartz | - | Vice President |
| Carl Newstrom | - | Secretary |
| Larry Foehner | - | Treasurer |
| Wayne Skubiata | - | Asst. Sec/Treasurer |

were present, except Commissioner(s) _____, thus constituting a quorum. Among other business, a:

RESOLUTION ADOPTING REVISED INVESTMENT POLICY, STRATEGIES, GUIDELINES AND MANAGEMENT PRACTICES

was introduced for the consideration of the Board. It was then moved and seconded that the Resolution be adopted, and, after discussion, the motion prevailed and carried by majority vote.

2. A true, full and correct copy of the Resolution adopted at the meeting described above is attached to this certificate. The Resolution has been recorded in the District’s minutes of the meeting. The persons named in the paragraph above are the duly chosen, qualified and acting officers and members of the Board as indicated in paragraph 1. Each of the officers and members of the Board was notified officially and personally, in advance, of the time, place and purpose of the Board meeting and that the Resolution would be introduced and considered for adoption at the meeting. Each of the officers and members consented, in advance, to holding the meeting for such purpose. The meeting was open to the public as required by law, and public notice of the time, place and subject of the meeting was given as required by Chapter 551 of the Government Code.

SIGNED AND SEALED the 21 day of August, 2018.

(SEAL)



Carl Newstrom

Carl Newstrom, Secretary
Board of Commissioners

STATE OF TEXAS

§

§

COUNTIES OF BASTROP AND TRAVIS §

This instrument was acknowledged before me on August 21, 2018, by Carl Newstrom, Secretary of the Board of Commissioners of Bastrop-Travis Counties Emergency Services District No. 1, on behalf of the District.

Melba Skubiata
Notary Public Signature

